

APPENDIX 1 - MARCH 2006 CONTRA CHAINS

<b>Deal</b>	<b>Date</b>	<b>EU Supplier</b> <b>Goods→</b>	<b>Contra Trader</b> <b>Goods→</b>	<b>Buffer</b> <b>Goods→</b>	<b>Broker</b> <b>Goods→</b>	<b>Overseas Customer</b>
1	9 /3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 9/3/06, Price Recv'd £106,800	<i>HKS Trading</i>  Seller, Invoice Date 9/3/06, Goods 1000 x Intel P4 3.2 GHz 800, Price Recv'd £107,050 + £18,733.75 VAT m/u = £0.25	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 9/3/06, Goods 1000 x Intel P4 3.2 GHz 800, Price Recv'd £107,250+ £18,768.75 VAT m/u = £0.20	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 9/3/06, Goods 1000 x Intel P4 3.2 GHz800, Price Recv'd £116,750 m/u = £9.50	<i>Bergmann Associates (Switzerland)</i>
2	14/3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 14/3/06, Price Recv'd £132,000	<i>HKS Trading</i>  Seller, Invoice Date 14/3/06, Goods 1200 x Intel P4 3.2 GHz 800 2MB SL, Price Recv'd £132,300+ £23,152.70 VAT m/u = £0.25	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 14/3/06, Goods 1200 x Intel P4 3.2 GHz 800 2MB SL, Price Recv'd £132,540 + £23,194.50 VAT m/u = £0.20	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 14/3/06, Goods 1200 x Intel P4 3.2 GHz 800 2MB SL, Price Recv'd £137,222.68 (\$241,200) m/u = £3.90	<i>Trius Distribution Channels BV (Netherlands)</i>
3	16/3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 16/3/06, Price Recv'd £330,600	<i>HKS Trading</i>  Seller, Invoice Date 16/3/06, Goods 3000 x Intel P4 3.2 GHz 800 2MB SL7Z8, Price Recv'd £331,350+£57,986.25 VAT m/u = £0.25	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 15/3/06, Goods 3000 x Intel P4 3.2 GHz 800 2MB SL7Z8, Price Recv'd £331,950 + £58,091.25 VAT m/u = £0.20	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 15/3/06, Goods 3000 x Intel P4 3.2 GHz 800 2MB SL7Z8, Price Recv'd £343,020 (\$600,000)  m/u = £3.69	<i>Solid Storage Systems BV (Netherlands)</i>
4	22/3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 22/3/06, Price Recv'd £107,037	<i>HKS Trading</i>  Seller, Invoice Date 22/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £107,352 +	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 22/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £107,604 +	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 22/3/06, Goods 1260 x Intel P4 3.0GHz 800 2MB SL7Z8, Price Recv'd £112,001.35	<i>E-Future Systems FZE (Dubai)</i>

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			£18,786.60 VAT m/u = £0.25	£18,830.70 VAT m/u = £0.20	(\$195,930) m/u = £3.49	
5	27/3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 27/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £106,974	<i>HKS Trading</i>  Seller, Invoice Date 27/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £107,289 + £18,775.58 VAT  m/u = £0.25	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 27/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £107,541 + £18,819.68 VAT  m/u = £0.20	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 27/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £112,746.52 (\$195,930)  m/u = £4.13	<i>E-Future Systems FZE (Dubai)</i>
6	29/3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 29/3/06, Goods 1500 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £128,775	<i>HKS Trading</i>  Seller, Invoice Date 29/3/06, Goods 1500 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £129,150 + £22,601.25 VAT  m/u = £0.25	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 29/3/06, Goods 1500 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £129,450 + £22,653.75 VAT  m/u = £0.20	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 29/3/06, Goods 1500 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £137,993.93 (\$238,500)  m/u = £5.75	<i>E-Future Systems FZE (Dubai)</i>
7	30/3/06	<i>Corinth Eurl</i>  Seller, Invoice Date 30/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £107,919	<i>HKS Trading</i>  Seller, Invoice Date 30/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £108,234 + £18,940.95 VAT  m/u = £0.25	<i>Churchill Intl Trading Ltd</i>  Seller, Invoice Date 30/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £108,486 + £18,985.05 VAT  m/u = £0.20	<i>Digi Trade Ltd (Appellant)</i>  Seller, Invoice Date 30/3/06, Goods 1260 x Intel P4 3.0 GHz 800 2MB SL7Z8, Price Recv'd £111,309.80 (\$195,930)  m/u = £2.24	<i>E-Future Systems FZE (Dubai)</i>

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8	30/3/06	<p><i>Corinth Eurl</i></p> <p>Seller, Invoice Date 30/3/06, Goods 15000 x E Auz Software Visual Guide for Microsoft Access, Price Recv'd £1,005,000</p>	<p><i>HKS Trading</i></p> <p>Seller, Invoice Date 30/3/06, Goods 15000 x E Auz Software Visual Guide for Microsoft Access, Price Recv'd £1,012,500 + £177,187.50 VAT</p> <p>m/u = £0.50</p>	<p><i>Churchill Intl Trading Ltd</i></p> <p>Seller, Invoice Date 30/3/06, Goods 15000 x E Auz Software Visual Guide for Microsoft Access, Price Recv'd £1,020,000 + £178,500 VAT</p> <p>m/u = £0.50</p>	<p><i>Digi Trade Ltd (Appellant)</i></p> <p>Seller, Invoice Date 30/3/06, Goods 15000 x E AuszSoftware Visual Guide for Microsoft Access, Price Recv'd £1,104,000</p> <p>m/u = £5.60</p>	<p><i>ZI Enterprises Tek Urun Ve Dis Tic Ltd (Turkey)</i></p>
9	30/3/06	<p><i>Corinth Eurl</i></p> <p>Seller, Invoice Date 30/3/06, Goods 14,921 x E Auz Software Visual Guide for SWiSH, Price Recv'd £581,919</p>	<p><i>HKS Trading</i></p> <p>Seller, Invoice Date 30/3/06, Goods 14,921 x E Auz Software Visual Guide for SWiSH, Price Recv'd £589,379.50+ £103,141.41 VAT</p> <p>m/u = £0.50</p>	<p><i>Churchill Intl Trading Ltd</i></p> <p>Seller, Invoice Date 30/3/06, Goods 14,921 x E Auz Software Visual Guide for SWiSH, Price Recv'd £596,840 plus £104,447</p> <p>m/u = £0.50</p>	<p><i>Digi Trade Ltd (Appellant)</i></p> <p>Seller, Invoice Date 30/3/06, Goods 14,921 x E Auz Software Visual Guide for SWiSH, Price Recv'd £626,682</p> <p>m/u = £2.00</p>	<p><i>ZI Enterprises Tek Urun Ve Dis Tic Ltd (Turkey)</i></p>